

VILLAGE OF BIG ROCK
ORDINANCE NO. 2016- 9

**AN ORDINANCE AUTHORIZING THE
TEMPORARY TRANSFER OF A MAXIMUM OF \$50,000.00 FROM THE GENERAL
RESOURCE FUND TO THE SEWER DEBT REPAYMENT FUND**

**ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF BIG ROCK
THIS 14TH DAY OF JUNE, 2016**

Published in pamphlet form by the authority of the Board of Trustees of the
Village of Big Rock, Kane County, Illinois
this 14th day of June, 2016

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WHEREAS, the Village of Big Rock is a municipal corporation duly organized and operating pursuant to the laws of the State of Illinois; and

WHEREAS, the Village of Big Rock desires to loan and transfer, on a temporary basis, up to the maximum amount of Fifty Thousand Dollars (\$50,000.00) from its General Resource Fund to its Sewer Debt Repayment Fund to cover Village debt on its wastewater treatment system; and

WHEREAS, the Village of Big Rock corporate authorities desire to authorize this loan and transfer, finding that this amount will be paid back from the Sewer Debt Repayment Fund to the General Resource Fund within the current fiscal year, and finding this loan and transfer to be in the public interest.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Big Rock, Kane County, Illinois, as follows:

Section 1: The above-stated Recitals are hereby restated and incorporated into this Section 1 as though fully set forth herein.

Section 2: The Village of Big Rock is hereby authorized to loan and transfer the sum of up to a maximum amount of Fifty Thousand Dollars (\$50,000.00) from its General Resource Fund to its Sewer Debt Repayment Fund for the purpose of covering the Village debt payment on its wastewater treatment system, with said loan and transfer to be repaid from the Sewer Debt Repayment Fund to the General Resource Fund within the current fiscal year.

Section 3: All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of the conflict.

Section 4: This ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

PRESENTED to the Board of Trustees of the Village of Big Rock, Kane County, Illinois
on this 14th day of June, 2016.

Trustee Hanninen Y Trustee Metzger Y Trustee Lynch Y
Trustee McCannon Y Trustee Walsh Y Trustee Shimkus A

PASSED by the Board of Trustees of the Village of Big Rock, Kane County, Illinois, this 14th day of June, 2016.

SIGNED by the President of the Board of Trustees of the Village of Big Rock, Kane County, Illinois, this 14th day of June, 2016.



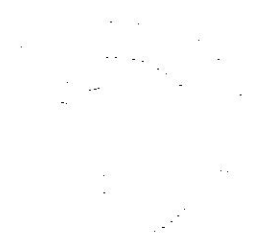
Dean Hummell, President
Village of Big Rock, Illinois

ATTEST:



Tim May, Village Clerk
Village of Big Rock, Illinois

(SEAL)



STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CLERK'S CERTIFICATE

I, Tim May, certify that I am the Village Clerk of the Village of Big Rock, Kane County, Illinois, and as such officer I am the keeper of the records, files and proceedings of the corporate authorities of said municipality.

I further certify that:

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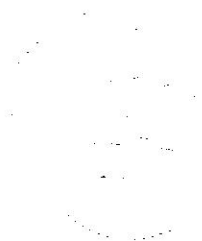
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was adopted by the President and Board of Trustees of the Village of Big Rock at a meeting held on June 14, 2016 and approved by the Village President on June 14, 2016. I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board complied with all the requirements of the Illinois Open Meeting Act.

I do further certify that the ordinance, of which the attached is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of same.

IN WITNESS WHEREOF, I have hereunto affixed my official hand and the seal of the municipality this 14th day of June, 2016.

(SEAL)





Tim May, Village Clerk
Village of Big Rock, Illinois