

VILLAGE OF BIG ROCK

ORDINANCE NO. 2015- _____

**AN ORDINANCE AUTHORIZING ON A RETROACTIVE BASIS THE
TEMPORARY TRANSFER OF \$16,500.00 FROM THE GENERAL RESOURCE FUND
TO THE SEWER DEBT REPAYMENT FUND**

**ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF BIG ROCK
THIS 23RD DAY OF JUNE, 2015**

Published in pamphlet form by the authority of the Board of Trustees of the
Village of Big Rock, Kane County, Illinois
this 23rd day of June, 2015

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WHEREAS, the Village of Big Rock is a municipal corporation duly organized and operating pursuant to the laws of the State of Illinois; and

WHEREAS, the Village of Big Rock desires to loan and transfer, on a temporary basis, the sum of Sixteen Thousand Five Hundred Dollars (\$16,500.00) from its General Resource Fund to its Sewer Debt Repayment Fund to cover Village debt on its wastewater treatment system; and

WHEREAS, the Village of Big Rock corporate authorities desire to authorize this loan and transfer, finding that this amount will be paid back from the Sewer Debt Repayment Fund to the General Resource Fund, and finding this loan and transfer to be in the public interest; and

WHEREAS, the Village of Big Rock corporate authorities desire to retroactively authorize this transfer to the date of the actual loan and transfer, which was on or around June 9, 2015.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Big Rock, Kane County, Illinois, as follows:

Section 1: The above-stated Recitals are hereby restated and incorporated into this Section 1 as though fully set forth herein.

Section 2: The Village of Big Rock is hereby authorized to loan and transfer the sum of Sixteen Thousand Five Hundred Dollars (\$16,500.00) from its General Resource Fund to its Sewer Debt Repayment Fund for the purpose of covering the Village debt payment on its wastewater treatment system, with said loan and transfer to be repaid from the Sewer Debt Repayment Fund to the General Resource Fund.

Section 3: This loan and transfer by the Village Treasurer as aforesaid is authorized and transferred on a retroactive basis to on or around June 9, 2015, when the loan and transfer was made.

Section 4: All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of the conflict.

Section 5: This ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

PRESENTED to the Board of Trustees of the Village of Big Rock, Kane County, Illinois on this 23rd day of June, 2015.

Trustee Hanninen ____ Trustee Metzger ____ Trustee Lynch ____

Trustee McCannon ____ Trustee Walsh ____ Trustee Shimkus ____

PASSED by the Board of Trustees of the Village of Big Rock, Kane County, Illinois, this 23rd day of June, 2015.

SIGNED by the President of the Board of Trustees of the Village of Big Rock, Kane County, Illinois, this 23rd day of June, 2015.

Dean Hummell, President
Village of Big Rock, Illinois

ATTEST:

Tim May, Village Clerk
Village of Big Rock, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CLERK’S CERTIFICATE

I, Tim May, certify that I am the Village Clerk of the Village of Big Rock, Kane County, Illinois, and as such officer I am the keeper of the records, files and proceedings of the corporate authorities of said municipality.

I further certify that:

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was adopted by the President and Board of Trustees of the Village of Big Rock at a meeting held on June 23, 2015 and approved by the Village President on June 23, 2015. I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board complied with all the requirements of the Illinois Open Meeting Act.

I do further certify that the ordinance, of which the attached is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of same.

IN WITNESS WHEREOF, I have hereunto affixed my official hand and the seal of the municipality this 23rd day of June, 2015.

(SEAL)

Tim May, Village Clerk
Village of Big Rock, Illinois